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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

**SALES PERFORMANCE OF RETAIL BUSINESS
FOR THE FOURTH QUARTER OF FINANCIAL YEAR
ENDED 31 MARCH 2017**

Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”), announces the sales performance of retail business of the Group’s self-operated shops for the fourth quarter (“4Q”) of financial year ended 31 March 2017 (“FY2017”) covering the period from 1 January 2017 to 31 March 2017.

SAME STORE SALES GROWTH (“SSSG”)* FOR 4Q OF FY2017

	4Q FY2017 vs 4Q FY2016	3Q FY2017 vs 3Q FY2016
Overall	+2%	-10%
Gold	-1%	-11%
Gold (by weight)	-5%	-19%
Gem-set jewellery	+11%	-4%
Mainland China	+11%	+5%
Gold	+16%	+2%
Gold (by weight)	+8%	-13%
Gem-set jewellery	+6%	+20%
Hong Kong & Macau	+1%	-11%
Gold	-5%	-12%
Gold (by weight)	-8%	-20%
Gem-set jewellery	+12%	-5%

Remarks:

- * Same store sales growth of the period represented a comparison of sales of the same Lukfook self-operated shop having full day operations in the comparable periods and such data did not include sales of licensed shops and Mainland China’s e-commerce business.

With a relatively low base and an encouraging improvement in Hong Kong and Macau market in the month of March 2017, the SSSG of the Group's retail business for 4Q FY2017 recorded a turnaround of +2% after 12 consecutive quarters of decline.

In addition, the SSSG of +16% and +6% for gold and gem-set jewellery products respectively in Mainland China ("Mainland") led to a double-digit growth for the first time in FY2017, reaching +11%.

On the other hand, the SSSG of gem-set jewellery products for 4Q in Hong Kong and Macau market also recorded a turnaround from the decline for more than 3 years and achieved a double-digit growth of +12%. Specifically, SSSG of its gold and gem-set jewellery products both enjoyed a double-digit growth in March 2017. Apart from the improved market sentiment, it was partially due to increased high value gem-set jewellery sales in that month. Therefore, the SSSG of Hong Kong and Macau market for 4Q turned into a positive growth of +1%.

NUMBER OF SHOPS

The Group opened a net total of 3 Lukfook shops during 4Q in Mainland, with a net addition of 4 self-operated shops and a decrease of 1 licensed shop. As at 31 March 2017, the Group had a total of 199 Lukfook self-operated shops which included 133 in Mainland, 47 in Hong Kong, 10 in Macau and 9 overseas. As at the same date, together with 1,296 licensed shops in Mainland and 1 licensed shop in Korea, there were a total of 1,496 Lukfook shops worldwide, of which 1,429 shops were located in Mainland, and are summarised as follows:-

	31 March 2017	Changes in 4Q FY2017
Self-operated shops		
Hong Kong	47	-
Macau	10	-
Mainland	133	+4
Other Locations	9	-
Sub-total	199	+4
Licensed shops		
Mainland	1,296	-1
Korea	1	-
Sub-total	1,297	-1
Total Lukfook shops	1,496	+3

CAUTION STATEMENT

The board of directors of the Company wishes to remind investors that the above operational data is based on the Company's internal records which have not been audited by auditors. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman & Chief Executive

Hong Kong, 19 April 2017

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy, Ms. CHUNG Vai Ping and Dr. CHAN So Kuen; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. HUI King Wai.