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(於百慕達註冊成立之有限公司)  
(Incorporated in Bermuda with Limited Liability)  
Stock Code 股份代號 : 0590

**RE-ELECTION OF CHAIRMAN AND DEPUTY CHAIRMEN  
AND  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR AND EXECUTIVE DIRECTOR**

The Board hereby announces that:-

1. Mr. WONG Wai Sheung was re-elected as Chairman and Mr. TSE Moon Chuen and Mr. WONG Ho Lung, Danny were re-elected as Deputy Chairmen with effect from 19 August 2015;
2. Mr. HUI King Wai will be appointed as Independent Non-executive Director of the Company and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 21 August 2015; and
3. Dr. CHAN So Kuen will be appointed as Executive Director of the Company with effect from 21 August 2015.

The Board of Directors (the “Board”) of Luk Fook Holdings (International) Limited (the “Company”) announces the re-election of Chairman and Deputy Chairmen and appointment of Independent Non-executive Director and Executive Director of the Company after the Annual General Meeting (the “AGM”) and a Board meeting of the Company both held on 19 August 2015.

## **RE-ELECTION OF CHAIRMAN**

Mr. WONG Wai Sheung (“Mr. WONG”), aged 64, the founder, Chief Executive and Executive Director of the Company and its subsidiaries (collectively referred to as the “Group”), was re-elected as Chairman of the Company with effect from the Board meeting held immediately after the AGM on 19 August 2015. He is also a member of the Remuneration Committee and Nomination Committee. Mr. WONG has over 48 years of experience in the jewellery industry and is responsible for the overall strategic planning and management of the Group. He is a member of the Guangzhou Huadu District Municipal Committee of the Chinese People’s Political Consultative Conference, the Associate Director of The Kowloon Gold Silver and Jewel Merchant’s Staff Association, the Honorary Permanent Chairman of Hong Kong Jade Association, the Chairman of Supervisory Committee of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, the Honorary Chairman of Macau Goldsmith’s Guild, the Honorary Chairman of the First General Committee of Guangdong Golden Jewelry and Jade Industry’s Association, the Honorary Vice-president of the Gems & Jewelry Trade Association of China, the Honorary Chairman of the Hong Kong Small and Medium Enterprises Association, the Honorary Chairman of Hong Kong Gemstone Manufacturers’ Association as well as the President of Hong Kong Precious Metals Traders Association Limited. He is also the elected member of General Committee of Hong Kong Brand Development Council. Mr. WONG is the father of Mr. WONG Ho Lung, Danny, Deputy Chairman and Non-executive Director of the Company and Ms. WONG Lan Sze, Nancy, Executive Director and Deputy Business Director of the Company.

To the best knowledge of the Board, save as disclosed above, Mr. WONG does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. WONG had an interest in 246,804,787 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Mr. WONG's remuneration package and director's fee remain unchanged.

The Board understands that this arrangement may depart from the principles of Code Provision A.2.1 on Corporate Governance Code as contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), which requires the roles of chairman and chief executive to be separate and not to be performed by the same individual, so that there is a clear division of responsibilities for the management of the Board and the day-to-day management of the Group's business to ensure a balance of power and authority.

In view of the increasing trend of business deriving from the Mainland China market, it is believed that Mr. WONG being the Chairman and Chief Executive of the Company will further enhance the business development of the Group in the Mainland China market due to the norms in the Mainland China market on “status parity” when future business negotiations are conducted in Mainland China. Besides, members of the Board also include qualified professionals and other prominent and experienced individuals from our community. The Board considers that the existing Board composition, with the support of Board Committees and two Deputy Chairmen, can ensure a balance of power and authority.

## **RE-ELECTION OF DEPUTY CHAIRMAN**

Mr. TSE Moon Chuen (“Mr. TSE”), aged 64, the co-founder, Executive Director and Deputy General Manager of the Group, was re-elected as Deputy Chairman of the Company with effect from the Board meeting held immediately after the AGM on 19 August 2015. He is also a member of the Nomination Committee. Mr. TSE has over 42 years of experience in jewellery retailing business and is responsible for the merchandising, operation and administration of the Group’s retail shops and the production in Mainland China. He is an executive committee member of the Diamond Federation of Hong Kong, China Ltd., a supervisory committee member of the Chinese Gold & Silver Exchange Society, the Vice-Chairman of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, the Life Honorary Chairman of Hong Kong Tsuen Wan Industries and Commerce Association Limited, the Vice President of the Tsuen Wan Festival Lightings Organizing Committee, the Honorary President of the 32nd session of Hong Kong Kwun Tong Junior Police Call, a Vice Chairman of Macau Goldsmith’s Guild, the Honorary President of the Cheung Ching Friends Association, the Director of Hong Kong, Guangzhou, Foshan and Zhaoqing Friendship Association, a member of Hong Kong Trade Development Council Jewellery Advisory Committee, the Honorary President of Tsuen Wan Community Committee for Celebration of Reunification of Hong Kong with China, the Vice President of Zhaoqing Overseas Friendship Association, the Honorary Consultant of Shatin Friends Society and an Executive Committee Member of Hong Kong Jewellers’ & Goldsmiths’

Association. Moreover, Mr. TSE was awarded the “Chief Executive’s Commendation for Community Service” by the Government of the Hong Kong SAR.

To the best knowledge of the Board, save as disclosed above, Mr. TSE does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. TSE had an interest in 241,250,520 shares in the Company within the meaning of Part XV of the SFO. Mr. TSE's remuneration package and director's fee remain unchanged.

### **RE-ELECTION OF DEPUTY CHAIRMAN**

Mr. WONG Ho Lung, Danny (“Mr. Danny WONG”), aged 38, Non-executive Director of the Group, was re-elected as Deputy Chairman of the Company with effect from the Board meeting held immediately after the AGM on 19 August 2015. He is also the Chief Executive Officer and Director of China Gold Silver Company Limited, an associated company of the Company which conducts the jewellery retail and franchise business under the brandname of “3D-GOLD” in Hong Kong, Macau and Mainland China. He joined the Group as the Operations Manager in 2002. Mr. Danny WONG is an active participant in the community and is currently a Standing Committee member for Sihui County, Guangdong Province, of the Chinese People’s Political Consultative Conference; Permanent President of Sze Wui and Kwong Ning Clansman’s Association (Hong Kong) Limited; a Supervisory Committee member of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association and the Honorary President of Junior Police Call of Kwai Tsing District. In December 2008, Mr. Danny WONG received the GIA Diamonds Graduate title. He is the son of Mr. WONG Wai Sheung, the Group’s Chairman, Chief Executive and Executive Director and the elder brother of Ms. WONG Lan Sze, Nancy, Executive Director and Deputy Business Director of the Company.

To the best knowledge of the Board, save as disclosed above, Mr. Danny WONG does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Danny WONG had an interest in 1,881,050 shares in the Company within the meaning of Part XV of the SFO. Mr. Danny WONG's remuneration package and director's fee remain unchanged.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. HUI King Wai (“Mr. HUI”), aged 65, was appointed as Independent Non-executive Director and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company with effect from 21 August 2015. He is a solicitor practising in Hong Kong. Mr. HUI is currently an Of Counsel of Locke Lord LLP. Mr. HUI was admitted the solicitor of the Supreme Court of England and Wales and of the Supreme Court of Hong Kong in 1981 and 1982 respectively. Mr. HUI was a Non-executive Director of the Company during the period from 1999 to 2013.

In accordance with the Company’s Bye-Laws, Mr. HUI shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at the meeting. If elected, he will be subject to retirement by rotation at future AGMs.

To the best knowledge of the Board, save as disclosed above, Mr. HUI does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. HUI does not have any interests or short positions in the shares, underlying shares and/or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

Pursuant to the director’s service agreement entered into by the Company with Mr. HUI, Mr. HUI will be appointed for a term of two years commencing from 21 August 2015. Under the aforementioned agreement, Mr. HUI will be entitled to an annual director’s fee of HK\$250,000. The remuneration package of Mr. HUI was recommended by the Remuneration Committee of the Company with reference to his experience, duties and responsibilities to the Group and the prevailing market conditions and was determined by the Board.

## APPOINTMENT OF EXECUTIVE DIRECTOR

Dr. CHAN So Kuen (“Dr. CHAN”), aged 55, the Chief Financial Officer and Company Secretary of the Group, was appointed as Executive Director of the Company with effect from 21 August 2015. Dr. CHAN graduated from The Hong Kong Polytechnic University and Oklahoma City University (the United States of America), with a doctorate degree and a master’s degree in Business Administration. She is also a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Dr. CHAN has been the Director of Finance & Company Secretary and the Deputy Chairman of the Board of Directors & Chief Executive Officer of Bossini International Holdings Limited (Stock Code: 0592) for approximately three and four years respectively during the period from 2003 to 2010. Dr. CHAN has substantial financial and management experiences in vast varieties of businesses for around 30 years. Dr. CHAN is currently responsible for the overall financial management, corporate finance, investor relations and company secretarial matters of the Group.

In accordance with the Company’s Bye-Laws, Dr. CHAN shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at the meeting. If elected, she will be subject to retirement by rotation at future AGMs.

To the best knowledge of the Board, save as disclosed above, Dr. CHAN does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Dr. CHAN has interests in the shares and underlying shares of the Company within the meaning of Part XV of the SFO as follows:

### Number of Ordinary shares

<b>Beneficial Owner</b>	<b>Spouse</b>	<b>Controlled Corporation</b>	<b>Beneficiary of Trust</b>	<b>Total Interest</b>	<b>% of Shares</b>
80,000	5,000	Nil	Nil	85,000	0.01%

Saved as disclosed above, as at the date of this announcement, Dr. CHAN does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Pursuant to the director's service agreement entered into by the Company with Dr. CHAN, Dr. CHAN will be appointed for a term of two years commencing from 21 August 2015. Under the aforementioned agreement, Dr. CHAN will be entitled to an annual director's fee of HK\$55,000. Apart from that, Dr. CHAN is entitled to an annual basic salary of HK\$2,882,880 with discretionary bonuses to be determined based on performance and calculated with reference to the profit of the Group. The remuneration package of Dr. CHAN was recommended by the Remuneration Committee of the Company with reference to his experience, duties and responsibilities to the Group and the prevailing market conditions and was determined by the Board.

*Save as the aforesaid, there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Company's shareholders, in respect of the directors.*

*None of the directors' service contracts requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year's emoluments, other than statutory compensation. Pursuant to the Company's Bye-laws, one-third of the directors shall retire from office by rotation at each annual general meeting of the Company.*

By Order of the Board  
**Luk Fook Holdings (International) Limited**  
**WONG Wai Sheung**  
*Chairman and Chief Executive*

Hong Kong, 19 August 2015

*As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy and Ms. CHUNG Vai Ping; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin and Ms. WONG Yu Pok, Marina, JP.*