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(於百慕達註冊成立之有限公司) (Incorporated in Bermuda with Limited Liability) Stock Code 股份代號: 0590

# SALES PERFORMANCE OF RETAIL BUSINESS FOR THE FIRST QUARTER OF FINANCIAL YEAR ENDING 31 MARCH 2016

Luk Fook Holdings (International) Limited (the "Company"), together with its subsidiaries (the "Group"), announces the sales performance of retail business of the Group's self-operated shops for the first quarter ("1Q") of financial year ending 31 March 2016 ("FY2016") covering the period from 1 April 2015 to 30 June 2015.

## SAME STORE SALES GROWTH ("SSSG")\*

	1Q FY2016 vs 1Q FY2015	4Q FY2015 vs 4Q FY2014
Overall	-18%	-20%
Gold	-18%	-21%
Gold (by weight)	-12%	-16%
Gem-set jewellery	-18%	-20%
Mainland China	0%	-5%
Gold	-7%	-10%
Gold (by weight)	+2%	-5%
Gem-set jewellery	+23%	+11%
Hong Kong & Macau	-19%	-22%
Gold	-20%	-22%
Gold (by weight)	-13%	-18%
Gem-set jewellery	-19%	-22%

### Remarks

<sup>\*</sup> Same store sales growth of the period represents a comparison of sales of the same self-operated shop having full day operations in the comparable periods and such data does not include sales of licensed shops.

As a result of the overall weak consumer sentiment that persisted in the market, the SSSG of the Group's retail business for 1Q FY2016 was -18% which was similar to that of 4Q FY2015. The SSSG of the Hong Kong & Macau market was -19%. During the period, the SSSG of gem-set jewellery products in Mainland China ("Mainland") continued its growing trend with a satisfactory increase of 23%. The SSSG of the Mainland market therefore improved from last quarter's -5% to 0%. The SSSG of the licensed shops in Mainland was similar to that of self-operated shops.

# **NUMBER OF SHOPS**

As at 30 June 2015, the Group had a total of 144 self-operated shops which included 80 shops in Mainland, 49 shops in Hong Kong, 10 shops in Macau and 5 shops overseas. Together with 1,252 licensed shops in Mainland and 1 licensed shop in Korea, there were altogether 1,397 shops worldwide as at the same date which are summarised as follows:-

	30 June 2015	Changes in
		1Q FY2016
Self-operated shops		
Hong Kong	49	+1
Macau	10	-
Mainland	80	+1
Other Locations	5	-
Sub-total	144	+2
Licensed shops		
Mainland	1,252	+12
Korea	1	-
Sub-total	1,253	+12
Total	1,397	+14

# **CAUTION STATEMENT**

The board of directors of the Company wishes to remind investors that the above operational data is based on the Company's internal records which have not been audited by auditors. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Luk Fook Holdings (International) Limited

WONG Wai Sheung

Chairman & Chief Executive

Hong Kong, 15 July 2015

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy and Ms. CHUNG Vai Ping; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin and Ms. WONG Yu Pok, Marina, JP.