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(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”), announces that following the appointment of Mr. WONG Ho Lung, Danny (“Mr. Danny WONG”) as Chief Executive Officer of China Gold Silver Group Company Limited, an associated company of the Company which conducts the jewellery retail and franchise business under the brandname of “3D-GOLD” in Hong Kong, Macau and other regions in the People’s Republic of China, with effect from 6 June 2014, Mr. Danny WONG was re-designated from Executive Director to Non-executive Director of the Company with effect from the same date but Mr. Danny WONG remains as Deputy Chairman of the Board.

Mr. Danny WONG, aged 37, a Non-executive Director of the Group, was re-elected as Deputy Chairman of the Company with effect from 20 August 2013. He joined the Group as the Operations Manager in 2002 and was responsible for the execution and implementation of the Group’s operation directions and strategies and participated in management information systems including hardware integration and software development. He was also in charge of the Group’s image rebranding and the design of its retail outlets. With rich overseas experiences and background, Mr. Danny WONG was principally responsible for the design and establishment of the Group’s worldwide branches. Mr. Danny WONG is an active participant in the community and is currently a Standing Committee member for Sihui County, Guangdong Province, of the Chinese People’s Political Consultative Conference; Permanent President of Sze Wui and Kwong Ning Clansman’s Association (Hong Kong) Limited; a supervisory committee member of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association; Honorary President of Junior Police Call of Kwai Tsing District; Vice-president of the Executive Committee of Sham Shui Po Council For the Promotion of Cultural & Recreational Services Ltd. In December 2008, Mr. Danny WONG received the GIA Diamond Graduate title. He is the son of Mr. WONG Wai Sheung, the Group’s Chairman and Chief Executive and the elder brother of Ms. WONG Lan Sze, Nancy, Executive Director and Business Manager of the Company.

Mr. Danny WONG's office as a Director of the Company will be subject to retirement by rotation and re-election at general meeting of the Company in accordance with the bye-laws of the Company.

As at the date of this announcement, Mr. Danny WONG has interests in the shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO") as follows:

Number of Ordinary shares

Beneficial Owner	Spouse	Controlled Corporation	Beneficiary of Trust	Total Interest	% of Shares
370,000	Nil	Nil	1,511,050	1,881,050	0.32%

note (a)

Notes: (a) Mr. WONG Wai Sheung, Ms. LUK Chui Yee, Mr. Danny WONG and Ms. WONG Lan Sze, Nancy are discretionary beneficiaries of the WONG's Family Trust (the "Trust"). The Trust is the beneficial owner of the entire issued share capital of Kwai Kee Cheung Jewellery & Goldsmith Company Limited which in turn is the beneficial owner of 1,511,050 shares of the Company.

Saved as disclosed above, as at the date of this announcement, Mr. Danny WONG does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Saved as disclosed above, Mr. Danny WONG does not have any relationships with any other directors, senior management, substantial or controlling shareholders of the Company and does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years.

Pursuant to the service agreement entered into by the Company with Mr. Danny WONG, Mr. Danny WONG will be appointed for a term of two years commencing from 6 June 2014. Under the aforementioned service agreement, Mr. Danny WONG will be entitled to an annual director's fee of HK\$110,000 with an annual consultancy fee of HK\$60,000. The remuneration package of Mr. Danny WONG was recommended by the Remuneration Committee of the Company with reference to his experience, duties and responsibilities to the Group and the prevailing market conditions and was determined by the Board.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Danny WONG that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman & Chief Executive

Hong Kong, 6 June 2014

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Lan Sze, Nancy, Ms. WONG Hau Yeung and Ms. CHUNG Vai Ping; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. FOK Kwong Man, Mr. MAK Wing Sum, Alvin and Ms. WONG Yu Pok, Marina, JP.