

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



六福集團(國際)有限公司
LUK FOOK HOLDINGS (INTERNATIONAL) LIMITED

(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

**RE-ELECTION OF CHAIRMAN AND DEPUTY CHAIRMEN,
RETIREMENT AND APPOINTMENT OF DIRECTORS AND
CHANGE OF CHAIRMAN OF AUDIT COMMITTEE AND
NOMINATION COMMITTEE**

The Board hereby announces that with effect from 20 August 2013:-

1. Mr. WONG Wai Sheung was re-elected Chairman and Mr. TSE Moon Chuen and Mr. WONG Ho Lung, Danny were re-elected as Deputy Chairmen;
2. Mr. HUI King Wai and Mr. LO Mun Lam, Raymond retired as directors of the Company;
3. Ms. WONG Yu Pok, Marina was appointed as Independent Non-executive Director of the Company and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company; and
4. Mr. FOK Kwong Man was appointed as Chairman of the Audit Committee of the Company and Mr. TAI Kwok Leung, Alexander was appointed as Chairman of the Nomination Committee of the Company.

The Board of Directors (the “Board”) of Luk Fook Holdings (International) Limited (the “Company”) announces the re-election of Chairman and Deputy Chairmen, retirement and appointment of directors and change of Chairman of the Audit Committee and Nomination Committee of the Company after the Annual General Meeting (the “AGM”) and a Board meeting of the Company both held on 20 August 2013.

RE-ELECTION OF CHAIRMAN

Mr. WONG Wai Sheung (“Mr. WONG”), aged 62, the founder and Chief Executive of the Company and its subsidiaries (collectively referred to as the “Group”), was re-elected as Chairman of the Company, with effect from the Board meeting held immediately after the AGM on 20 August 2013. He is also a member of the Remuneration Committee and Nomination Committee. Mr. WONG has over 46 years of experience in the jewellery industry and is responsible for the overall strategic planning and management of the Group. He is a member of the Guangzhou Huadu District Municipal Committee of the Chinese

People's Political Consultative Conference, the Associate Director of The Kowloon Gold Silver and Jewel Merchant's Staff Association, the Honorary Permanent Chairman of Hong Kong Jade Association, Chairman of Supervisory Committee of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, the Honorary Chairman of Macau Goldsmith's Guild, the Honorary Chairman of the First General Committee of Guangdong Golden Jewelry and Jade Industry's Association, the Honorary Vice-president of the Gems & Jewelry Trade Association of China, the Honorary Chairman of the Hong Kong Small and Medium Enterprises Association as well as the Honorary Chairman of Hong Kong Gemstone Manufacturers' Association. He is also the elected member of General Committee of Hong Kong Brand Development Council and the QTSA Governing Council (Retailer Category) as well as the member of QTSA Better Business Environment Committee. He is the father of Mr. WONG Ho Lung, Danny, Deputy Chairman and Executive Director of the Company and Miss WONG Lan Sze, Nancy, Executive Director of the Company. As at the date of this announcement, Mr. WONG had an interest in 250,365,787 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"). Mr. WONG's remuneration package and director's fee remain unchanged.

The Board understands that this arrangement may depart from the principles of Code Provision A.2.1 on Corporate Governance Code as contained in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), which requires the roles of chairman and chief executive to be separate and not to be performed by the same individual, so that there is a clear division of responsibilities for the management of the Board and the day-to-day management of the Group's business to ensure a balance of power and authority.

In view of the increasing trend of business deriving from the Mainland China market, it is believed that Mr. WONG being the Chairman and Chief Executive of the Company will further enhance the business development of the Group in the Mainland China market due to the norms in the Mainland China market on "status parity" when future business negotiations are conducted in the Mainland China. Besides, members of the Board also include qualified professionals and other prominent and experienced individuals from our community. The Board considers that the existing Board composition, with the support of Board Committees and two executive Deputy Chairmen, can ensure a balance of power and authority.

RE-ELECTION OF DEPUTY CHAIRMAN

Mr. TSE Moon Chuen ("Mr. TSE"), aged 62, the co-founder of the Group, was re-elected Deputy Chairman of Company with effect from 20 August 2013. Presently, he is the Executive Director and Deputy General Manager of the Group. He is also a member of the Remuneration Committee and Nomination Committee. He has over 40 years of experience in jewellery retailing business and is responsible for the sales operations and administration of the Group's retail shops. Mr. TSE is an executive committee member of the Diamond

Federation of Hong Kong, China Ltd., a supervisory committee member of the Chinese Gold & Silver Exchange Society, the Vice-Chairman of The Kowloon Pearls, Precious Stones, Jade, Gold and Silver Ornament Merchants Association, the Life Honorary Chairman of Hong Kong Tsuen Wan Industries and Commerce Association Limited, the Vice President of the Tsuen Wan Festival Lightings Organizing Committee, the Honorary President of the 32nd session of Hong Kong Kwun Tong Junior Police Call, a Vice Chairman of Macau Goldsmith's Guild, the Honorary President of the Cheung Ching Friends Association, the Director of Hong Kong, Guangzhou, Foshan and Zhaoqing Friendship Association, a member of Hong Kong Trade Development Council Jewellery Advisory Committee, the Honorary President of Tsuen Wan Community Committee for Celebration of Reunification of Hong Kong with China, the Vice President of Zhaoqing Overseas Friendship Association and Honorary consultant of Shatin Friends Society and Executive Committee Member of Hong Kong Jewellers' & Goldsmiths' Association. Moreover, Mr. TSE was awarded the "Chief Executive's Commendation for Community Service" by the Government of the Hong Kong SAR. As at the date of this announcement, Mr. TSE had an interest in 243,112,520 shares in the Company within the meaning of Part XV of the SFO as at the date of this announcement. Mr. TSE's remuneration package and director's fee remain unchanged.

RE-ELECTION OF DEPUTY CHAIRMAN

Mr. WONG Ho Lung, Danny ("Mr. Danny WONG"), aged 36, the Executive Director and Operations Manager of the Group, was re-elected Deputy Chairman of Company with effect from 20 August 2013. He joined the Group in 2002 and is responsible for the execution and implementation of the Group's operation directions and strategies and actively participates in management information systems including hardware integration and software development. He is also in charge of the Group's image rebranding and the design of its retail outlets. With rich overseas experiences and background, Mr. Danny WONG is principally responsible for the design and establishment of the Group's branches worldwide. Mr. Danny WONG is also an active participant in the community and is currently a Standing Committee member for Sihui County, Guangdong Province, of the Chinese People's Political Consultative Conference; Permanent President of Sze Wui and Kwong Ning Clansman's Association (Hong Kong) Limited; Honorary President of Junior Police Call of Kwai Tsing District; Vice-president of the Executive Committee of Sham Shui Po Council for the Promotion of Cultural & Recreational Services Ltd. In December 2008, Mr. Wong received the GIA Diamond Graduate title. He is the son of Mr. WONG, the Group's Chairman and Chief Executive and the brother of Miss WONG Lan Sze, Nancy, Executive Director of the Company. As at the date of this announcement, Mr. Danny WONG had an interest in 1,881,050 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Danny WONG's remuneration package and director's fee remain unchanged.

RETIREMENT OF DIRECTORS

Mr. HUI King Wai (“Mr. HUI”), Non-executive Directors and Mr. LO Mun Lam, Raymond (“Mr. LO”), Independent Non-executive Directors, owing to personal reasons did not offer themselves for re-election at the Company's AGM held on 20 August 2013. Both Mr. HUI and Mr. LO retired and ceased to be directors of the Company with effect from the conclusion of the AGM and confirmed that they have no disagreement with the Board and there are no matters relating to their retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. HUI and Mr. LO for their valuable efforts and contributions to the Board during the tenure of their office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. WONG Yu Pok, Marina (“Ms. WONG”), JP, aged 64, was appointed as an Independent Non-executive Director of the Company and a member of each of the Audit Committee, Nomination Committee and Remuneration Committee of the Company for two years with effect from 20 August 2013. Ms. WONG had been with PricewaterhouseCoopers for over 30 years specializing in the Mainland China tax and business advisory services. Since 1978, she was responsible for the development of the firm’s business in the Mainland China. Ms. WONG joined Tricor Services Limited as a director from 2004 to 2006 after her retirement as a partner from PricewaterhouseCoopers in 2004. Ms. WONG is the Chairman of The Applied Research Council, a member of Lump Sum Grant Independent Complaints Handling Committee and a member of Advisory Committee on Social Work Training and Manpower Planning. Ms. WONG is also a Fellow Member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

Ms. WONG is also an Independent Non-executive Director of Hong Kong Ferry (Holdings) Company Limited (Stock Code: 0050) and Kerry Properties Limited (Stock Code: 0683), which are listed on The Stock Exchange of Hong Kong Limited and an independent director of China World Trade Center Co., Ltd. (a listed company in Shanghai).

To the best knowledge of the Board, save as disclosed above, Ms. WONG does not hold any other directorship in listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

In accordance with the Company's Bye-Laws, Ms. WONG shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election at the meeting. If elected, she will be subject to retirement by rotation at future AGMs. Ms. WONG is entitled to a director's fee of HK\$250,000 per annum.

As at the date of this announcement, Ms. WONG does not have any interests or short positions in the shares, underlying shares and/or debentures of the Company or its associated corporations within the meaning of Part XV of the SFO.

CHANGE OF CHAIRMAN OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The Board announces that upon retirement of Mr. LO as a director of the Company on 20 August 2013, Mr. LO ceased to be the Chairman of the Audit Committee and Nomination Committee of the Company and Mr. FOK Kwong Man, an Independent Non-executive Director of the Company, was appointed as Chairman of the Audit Committee of the Company and Mr. TAI Kwok Leung, Alexander, an Independent Non-executive Director of the Company, was appointed as Chairman of the Nomination Committee of the Company with effect from 20 August 2013. The director's fees for each of Mr. FOK Kwong Man and Mr. TAI Kwok Leung, Alexander were changed to HK\$300,000 per annum with effect from 20 August 2013.

Save as the aforesaid, each of the above directors does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; each of them did not hold any directorships in any other listed public companies in the last three years. In addition, there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Company's shareholders, in respect of the directors.

None of the directors' service contracts requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year's emoluments, other than statutory compensation. The fees and other emoluments of the Company's directors are determined by reference to industry norm, performance and market conditions. Pursuant to the Company's Bye-laws, one-third of the directors shall retire from office by rotation at each annual general meeting of the Company.

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman and Chief Executive

Hong Kong, 20 August 2013

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman & Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Mr. WONG Ho Lung, Danny (Deputy Chairman), Miss WONG Lan Sze, Nancy, Miss WONG Hau Yeung and Miss CHUNG Vai Ping; the Non-executive Directors are Miss YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. FOK Kwong Man, Mr. MAK Wing Sum, Alvin and Ms. WONG Yu Pok, Marina, JP.