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(於百慕達成立之有限公司)  
(Incorporated in Bermuda with Limited Liability)  
Stock Code 股份代號 : 590

## CHANGES IN DIRECTORS

With effect from 1<sup>st</sup> October 2011, the Board has appointed: Mr. IP Shu Kwan, Stephen, GBS, JP as Independent Non-Executive Director; Mr. LI Hon Hung, MH, JP as Non-Executive Director; Miss WONG Hau Yeung and Miss CHUNG Vai Ping as Executive Directors. From the same date, the Board has also re-designated Mr. HUI Chiu Chung, JP as Non-Executive Director; while Mr. LAU Kwok Sum has resigned as an Executive Director.

The Board of Directors (the “Board”) of Luk Fook Holdings (International) Limited (the “Company”) announces the following changes in directors:

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

**Mr. IP Shu Kwan, Stephen, GBS, JP**, aged 60, has been appointed as Independent Non-Executive Director, Chairman of the Remuneration Committee and member of the Audit Committee, of the Company for the period from 1<sup>st</sup> October 2011 to 31<sup>st</sup> March 2014.

Mr. IP graduated from the University of Hong Kong with a degree in Social Sciences in 1973. He subsequently pursued further studies in Oxford University and Harvard Business School. Mr. IP joined the Hong Kong Government in November 1973 and was promoted to the rank of Director of Bureau in April 1997. He worked in the Hong Kong Special Administrative Region Government as a Principal Official from July 1997 to June 2007.

Senior positions held by Mr. IP in the past include Commissioner of Insurance, Commissioner for Labour, Secretary for Economic Services and Secretary for Financial Services.

Mr. IP took up the position of Secretary for Economic Development and Labour on 1<sup>st</sup> July 2002. His portfolio in respect of economic development covered air and sea transport, logistics development, tourism, energy, postal services, meteorological services, competition and consumer protection. He was also responsible for labour polices including matters relating to employment services, labour relations and employees’ rights.

In his capacity as Secretary for Economic Development and Labour, Mr. IP was a member of the Hong Kong Airport Authority Board, the Mandatory Provident Fund Authority Board, the Hong Kong International Theme Parks Company Board as well as the Chairman of the Logistics Development Council, Port Development Board, Maritime Industry Council and Aviation Development Advisory Committee. Mr. IP retired from the Hong Kong Government in July 2007.

Mr. IP received the Gold Bauhinia Star award from the Hong Kong Government in 2001, and is an unofficial Justice of the Peace. Mr. IP is also an Independent Non-Executive Director of Yangtze China Investment Limited (AIM: YCI) listed in London, United Kingdom, China Resources Cement Holdings Limited (Stock Code: 1313), Synergis Holdings Limited (Stock Code: 2340), Lai Sun Development Company Limited (Stock Code: 0488), Viva China Holdings Limited (Stock Code: 8032), PICC Property and Casualty Company Limited (Stock Code: 2328), Goldpoly New Energy Holdings Limited (Stock Code: 0686), Milan Station Holdings Limited (Stock Code: 1150) and Kingboard Laminates Holdings Limited (Stock Code: 1888) which are listed in Hong Kong. As at the date of this announcement, Mr. IP did not have any interests in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance. Mr. IP is entitled to a director's fee of HK\$300,000 per annum.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

**Mr. LI Hon Hung, MH, JP**, aged 55, has been appointed as Non-Executive Director of the Company for the period from 1<sup>st</sup> October 2011 to 31<sup>st</sup> March 2014. Mr. LI holds a Diploma of Architectural Design from Humber College of Toronto, Canada in 1981 and a Bachelor's of Architecture from New York Institute of Technology. Mr. LI was awarded the Certificate of Registration Authorized Person (List of Architects) by the Government of the HKSAR in 1989. On professional qualification aspect, Mr. LI is a Fellow of Hong Kong Institute of Architects and a Member of Architect Registration Board and Royal Institute of British Architects. He also got the PRC Class 1 Registered Architect Qualification. Mr. LI has extensive architecture experience, he is a Director of Li & Siu Associates Ltd and A. Li & Associates Architects Ltd. In addition, he is a Director of Keen Mind Kindergarten. Mr. LI was appointed as a District Council Member of Sham Shui Po District from 2000 to 2007 and awarded the Chief Executive's Commendation For Community Service and Medal of Honor. He also appointed by the Government of the HKSAR a Justice for the Peace in 2008. Mr. LI has been appointed to various positions over the years including: Chairman of Sham Shui Po District Office (East Liaison Team), Chairman of Sham Shui Po District Fire Safety Committee, Chairman of Sham Shui Po Council for the Promotion of Cultural and Recreation Service Limited, Honorary Consultant of Joint Office of Sham Shui Po District Council, Vice-chairman of Sham Shui Po District Fight Crime Committee, Honorary President of Sham Shui Po District and Kowloon City District Junior Police Call Honorary President Council, Chairman of Yau Yat Chuen Residents Association Ltd, Member of Appeal Board Panel (Building), Member of Appeal Board Panel (Hotel and Guest House Accommodation & Bedspace Apartments), District Member of Urban Renewal Authority, President of Police Dragon Boat Club, Member of Independent Police Complaints Council, Vice President of HK General Tai Shan Clansmen Association Limited and Chartered President of Lions Club of Sham Shui Po Hong Kong. As at the date of this announcement, Mr. LI held 682,437 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. LI is entitled to a director's fee of HK\$110,000 per annum. Mr. LI also provides general consultancy services to the Company at the annual fee of HK\$60,000.

## **APPOINTMENT OF EXECUTIVE DIRECTORS**

**Miss WONG Hau Yeung**, aged 39, has been appointed as Executive Director of the Company with effect from 1<sup>st</sup> October 2011. Miss WONG is the Group Deputy General Manager of the Group. Miss WONG initially joined the Group in 1994 and had served various departments including the Operations Department for about 7 years up to 2002. She rejoined the Group in 2004 to serve the Administration & Human Resources Department. She is responsible for the development and operation management for the business in the Mainland and co-ordinates human resources management and training. She received a Master's Degree in Business Administration from University of Southern Queensland. Besides, Miss WONG is the fellow of the Institute of Global Managers and the Chartered Human Resources Consultant of Chartered Association of Business Administrator. She has over 17 years of experience in the jewellery industry in Hong Kong. As at the date of this announcement, Miss WONG held 50,000 shares in the Company within the meaning of Part

XV of the Securities and Futures Ordinance. For the year ended 31<sup>st</sup> March 2011, her emoluments amounted to HK\$1,766,114 including a discretionary bonus on performance. She is also entitled to a director's fee of HK\$55,000 per annum.

**Miss CHUNG Vai Ping**, aged 41, has been appointed as Executive Director of the Company with effect from 1<sup>st</sup> October 2011. Miss CHUNG is the Senior Product Development Manager of the Group and has over 23 years experience in jewellery industry. Miss CHUNG joined the Group in 1990 and is mainly responsible for the product development, jewellery purchasing, wholesaling and retailing business of the Group. Miss CHUNG frequently visits the jewellery exhibitions worldwide for product exploration and sourcing the finest jewellery and jewellery parts for the Group. In 2001, Miss CHUNG won the Best of Show Award with her design "Flashing" in the 2nd Hong Kong Jewellery Design Competition. She received the GIA Diamonds Graduate title in 2004. As at the date of this announcement, Miss CHUNG held 309,865 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. For the year ended 31<sup>st</sup> March 2011, her emoluments amounted to HK\$576,132 including a discretionary bonus on performance. She is also entitled to a director's fee of HK\$55,000 per annum.

### **RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR**

**Mr. HUI Chiu Chung, JP** has been re-designated from Independent Non-Executive Director to Non-Executive Director of the Company for the period from 1<sup>st</sup> October 2011 to 31<sup>st</sup> March 2012, owing to changes in factors concerning his independence. Mr. HUI has also resigned both as Chairman of the Remuneration Committee and member of the Audit Committee of the Company on the same date.

Mr. HUI Chiu Chung, Stephen, JP, aged 64, joined the Group in 1997 as Independent Non-Executive Director and acted as such until re-designation as Non-Executive Director on 1<sup>st</sup> October 2011. Mr HUI has 40 years of experience in the securities and investment industry. Mr. HUI had for years been serving as a Council Member and Vice Chairman of The Stock Exchange of Hong Kong, member of the Advisory Committee of the Hong Kong Securities and Futures Commission, Director of the Hong Kong Securities Clearing Company Limited, a member of the Listing Committee of the Hong Kong Exchanges and Clearing Limited, an appointed member of the Securities and Futures Appeal Tribunal, a member of Standing Committee on Company Law Reform, a member of the Committee on Real Estate Investment Trusts of the Hong Kong Securities and Futures Commission and also an appointed member of the Hong Kong Institute of Certified Public Accountants Investigation Panel A. Mr. HUI was appointed by the Government of the HKSAR a Justice of the Peace in 2004 and was also appointed a member of the Zhuhai Municipal Committee of the Chinese People's Political Consultative Conference in 2006. He is at present a member of Government "Appointees" (independent member) of Appeal Panel of the Travel Industry Council of Hong Kong. Mr. HUI also serves as independent non-executive director of Hong Kong Exchanges and Clearing Limited (Stock Code: 0388), Chun Wo Development Holdings Limited (Stock Code: 0711), Jiuzhou Development Company Limited (Stock Code: 0908), Lifestyle International Holdings Limited (Stock Code: 1212), Frasers Property (China) Limited (Stock Code: 0535) and China South City Holdings Limited (Stock Code: 1668) whose shares are listed on the Stock Exchange. As at the date of this announcement, Mr. HUI did not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance. Mr. HUI was entitled to a director's fee of HK\$210,000 per annum. With effect from 1<sup>st</sup> October 2011 it has been revised to HK\$110,000 per annum, and he also provides general consultancy services to the Company at the annual fee of HK\$60,000.

## RESIGNATION OF EXECUTIVE DIRECTOR

**Mr. LAU Kwok Sum** has resigned as Executive Director of the Company with effect from 1<sup>st</sup> October 2011, so that he can spend more time on managing the branch operations of the Company, while continuing to act as a Zone Manager. Mr. LAU confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. LAU for his valuable efforts and contributions to the Board during the tenure of his office.

*Save as the aforesaid, each of the above Directors does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; each of them did not hold any directorships in any other listed public companies in the last three years. In addition, there is no other information which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Company's shareholders, in respect of the Directors.*

*None of the Directors' service contracts requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year's emoluments, other than statutory compensation. The fees and other emoluments of the Company's directors are determined by reference to industry norm and market conditions. Pursuant to the Company's Bye-laws, one-third of the Directors shall retire from office by rotation at each annual general meeting of the Company.*

By order of the Board  
**Luk Fook Holdings (International) Limited**  
**WONG Wai Sheung**  
Chief Executive

Hong Kong, 7<sup>th</sup> October 2011

*As at the date of this Announcement, the Company's executive directors are Mr. WONG Wai Sheung (Chief Executive), Mr. TSE Moon Chuen, Mr. LAW Tim Fuk, Paul, Mr. WONG Ho Lung, Danny, Miss WONG Lan Sze, Nancy, Miss WONG Hau Yeung and Miss CHUNG Vai Ping; the non-executive directors are Mr. WONG Koon Cheung, Mr. Chan Wai, Ms. YEUNG Po Ling, Pauline, Mr. HUI King Wai, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the independent non-executive directors are Mr. LO Mun Lam, Raymond (Chairman), Mr. TAI Kwok Leung, Alexander, and Mr. IP Shu Kwan, Stephen, GBS, JP.*